



Mindset Money Box

Your Personal Asset and Liability Statement

Welcome

Welcome to creating your starting point to build a million dollar property portfolio and an income for life. Your starting point is where you are now. When you complete this step you will see where you are. In upcoming steps you can then use this information to build your plan to create your dreams.

Your Steps to create your Personal Assets and Liability Statement

Your steps to create your statement are:

1. List all of your assets, this might include property, businesses, cars, boats, investment properties, managed funds, share portfolios and any other assets you own.
2. Add a value against each asset. When you know the value add this. If you don't know the asset, add your best estimate.
3. Add up all of your assets and add it into the total asset field
4. List all of your liabilities, this might include mortgages, business loans, person loans and any other debts you have.
5. Add the amount against each liability
6. Add up all you liabilities and add it into the total liability field
7. On the Personal Wealth page add your total asset and total liabilities value
8. Take the total assets value and minus the total liability value. Add this number into the Personal Wealth field
9. Congratulations you have completed Your Personal Asset and Liability Statement and now can see your Person Wealth amount.

Your Personal Wealth

Total Assets = \$ _____

Total Liabilities = \$ _____

Your Personal Wealth = \$ _____

When you see these numbers how do you feel?

What will you do to change these numbers?
